CONTRACT AGREEMENT

This Agreement is executed on 20 February 2026 at the City of Manila between:

SAN PABLO MANUFACTURING CORPORATION ("SPMC"), a non-chartered government-owned and controlled corporation ("GOCC") and one of the six (6) oil mills/refinery companies comprising the Coconut Industry Investment Fund – Oil Mills Group (CIIF-OMG), holding office at 4th Floor, Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its President and Chief Executive Officer, **CARLO LUIS P. RABAT**, duly authorized for this purpose under Board Resolution No. _____, Series of_____,[1] hereinafter referred to as the "Entity;"

- and -

IGNITICA PRIME ENERGY, OPC ("IGNITICA PRIME"), a corporation organized under Philippine laws, with principal office address at 19 Bonna St, Oro Vista Royale, Mayamot, Antipolo City, represented here by **MARITES ISRAEL PARAS AGUILAR**, President and Authorized Representative authorized for this purpose under Resolution No._____Series of_____.[2]

WHEREAS, the Entity invited bids for certain goods and ancillary services, particularly the Supply and Delivery of Fuel Oil for San Pablo Manufacturing Corporation and has accepted a bid from Ignitica Prime for the supply of those goods in the sum of **NINETEEN MILLION ONE HUNDRED FIFTY-TWO THOUSAND PESOS (Php19,152,000.00)**, hereinafter called the "Contract Price," which is broken down as follows:

Lot No.	Particulars/Description	ABC
1	Bunker Fuel Oil	Php 2,976,000.00
2	Automotive Diesel Oil (Diesoline)	Php 16,176,000.00
Total		**Php 19,152,000.00**

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents, as required by the Implementing Rules and Regulations of Republic Act No. 12009, shall be deemed to form, and be read and construed, as integral part of this Agreement, *viz.*:

   i. Philippine Bidding Documents (PBDs);
      i. Schedule of Requirements;
      ii. Technical Specifications;
      iii. General and Special Conditions of Contract; and
      iv. Supplemental or Bid Bulletins, if any;

   ii. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;

   iii. Bid form, including all the documents/statements contained in the bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

   iv. Performance Security;

   v. Notice of Award of Contract; and the bidder's conforme thereto; and

[1] A copy of which is hereto attached as **Annex "A."**
[2] A copy of which is hereto attached as **Annex "B."**

FUNDED DATE 2/20/26
CMU

vi. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration of the sum of **NINETEEN MILLION ONE HUNDRED FIFTY-TWO THOUSAND PESOS (Php 19,152,000.00)** or other such sums as may be ascertained, Ignitica Prime Energy OPC agrees to provide Fuel Oil for SPMC in accordance with its bid.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the bidding.

5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel ("OGCC"). Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

SAN PABLO MANUFACTURING CORPORATION

By:

CARLO LUIS P. RABAT
President and Chief Executive Officer

IGNITICA PRIME ENERGY, OPC

By:

MARITES ISRAEL PARAS AGUILAR
President and Authorized Representative

SIGNED IN THE PRESENCE OF:

CHELSEA ANN DIATE

ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)
City of MANILA **) S. S.**

BEFORE ME, a Notary Public, for and in the City of MANILA, this _____ day of FEB 2 3 2020, 20___, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	3874-9189-2802-1370	National ID
MARITES ISRAEL PARAS AGUILAR	N03-98-250243	Driver's License

known to me and to me known to be the same persons who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 247;
Page No. 43
Book No. V;
Series of 2026.

ATTY. MANUEL ABUYO RODRIGUEZ II
Notary Public for City of Manila-Until 12-31-2026
Notarial Commission No. 2025-146
2nd Floor Midland Plaza Hotel, Adriatico St., Ermita, Manila
I.B.P. No. 580441-January 5, 2026 for the year 2026
P.T.R. No. 0406616-January 6, 2026
MCLE Compliance No. VIII-0029662-Valid until 4-14-2028
Roll of Attorney No [illegible]

CHELSEA ANN DIATE