



**Republic of the Philippines**  
**Office of the President**

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)  
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,  
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,  
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT  
INDUSTRIES, INC.)



4<sup>th</sup> Floor Palacio del Gobernador, General Luna St., Intramuros Manila

03 October 2024

**INDUSTRIAL WELDING CORPORATION**  
10, R. Jacinto St., Canumay,  
Valenzuela City

Attention: **MR. RALPH ERIK N. ONG**  
*AVP Sales and Marketing and Authorized Representative*

Re: *Notice of Award*  
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Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 30 September 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Various Welding Electrodes" in the total amount of ONE MILLION SEVEN HUNDRED NINETY-EIGHT THOUSAND PESOS (Php 1,798,000.00), which is broken down as follows.

LOT	BID AMOUNT (in Php)
1 - Welding Electrodes for Carbon Steel (1 Lot)	485,000.00
2 - Welding Electrodes for Stainless Steel (1 Lot)	732,000.00
3 - Welding Electrodes for Special Purposes (1 Lot)	581,000.00
<b>TOTAL</b>	<b>1,798,000.00</b>

In connection therewith, your Company is hereby directed to:

- POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- SIGN AND EXECUTE** the Contract (Re: Procurement of Various Welding Electrodes) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport  
Manufacturing Corporation (GRANEX)

By:

  
**AL MATTHEW P. UMALI**

*Executive Vice President*  
*For and on Behalf of the Head of Procuring Entity*

Conforme:



**MR. RALPH ERIK N. ONG**  
*AVP Sales and Marketing and Authorized Representative*

Date: OCTOBER 3, 2024