



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN FABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)

4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila



11 November 2024

INCOPHIL MARKETING CORPORATION
4032 Cul de Sac Road, Brgy. Sun Valley
1700 Paranaque City

Attention: **MS. TERESA B. FIGUEROA**
President/General Manager and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 07 November 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Various Shaftings" in the total amount of NINE HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED SIXTY-SEVEN PESOS (Php 983,267.00), which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
1 - Nickel Chromium Molybdenum Alloy Steel Shafting 110mm x 20 Ft. Steel Standard AISI/SAE 4340	476,620.00
2 - Alloy Steel Shafting 130 mm Dia X 14 Ft. AISI /SAE 4140	423,647.00
3 - Alloy Steel Shafting 19 Mm Dia X 20 Ft. AISI /SAE 4140	21,000.00
4 - Alloy Steel Shafting 28mm dia X 20 Ft. AISI/SAE 4140	62,000.00
TOTAL	983,267.00

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Shaftings) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:

AL MATTHEW P. UMALI

Executive Vice President

For and on behalf of the Head of Procuring Entity

Conforme:

MS. TERESA B. FIGUEROA
President and Manager/ Authorized Representative
Date: 11/13/24

CERTIFIED TRUE COPY:

Angelita G. Rapada
Head, BAC Secretariat

Date: NOVEMBER 26, 2024