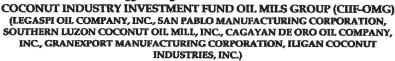
Republic of the Philippines









4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

14 May 2024

Yokogawa Philippines, Inc. Topy Industries No. 3 Economia St, Brgy. Bagumbayan, Quezon City

Attention:

MR. FRAKIE P. ALVIAR

Manager and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 09 May 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Supply, Design, Installation and Testing with commissioning of Programmable Logic Controller CPU hardware and Software for Oil Refinery" in the total amount of SEVEN MILLION EIGHT HUNDRED TWENTY-FIVE THOUSAND FOUR HUNDRED NINETY-EIGHT PESOS (Php 7,825,498.00).

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Supply, Design, Installation and Testing with commissioning of Programmable Logic Controller CPU Hardware and Software for Oil Refinery) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo **Manufacturing Corporation (SPMC)**

By:

CARIO LUIS P. RABAT Acting President and Chief Executive Officer

Conforme:

MR. FRANKIE P. ALVIAR Manager and Authorized Representative

Vokoomna Philimines. Inc.