



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

16 October 2024

UP-TOWN INDUSTRIAL SALES, INCORPORATED
3/F Uptown Corporate Center Building 3
Block 1 Lot 1A Melchora Aquino Cor. J.P. Rizal St.
Rizal Technopark Highway 2000 Brgy.
San Juan, 1920 Taytay Rizal

Attention: **MS. DAISY VILLAFUERTE**
*Manager – Sales and Logistics and Authorized
Representative*

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 10 October 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Various Plates" in the total amount of **ONE MILLION SEVEN HUNDRED FIFTY-SEVEN THOUSAND EIGHT HUNDRED EIGHTEEN PESOS (Php 1,757,818.00)**, which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
1 - MILD STEEL	1,146,007.00
2 - STAINLESS STEEL PLATES	611,811.00
TOTAL	1,757,818.00

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Plates) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.


Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer

Conforme:


MS. DAISY VILLAFUERTE
Manager – Sales and Logistics and Authorized Representative
Date: 10/21/24