



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILAGAN COCONUT
INDUSTRIES, INC.)

4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila



16 July 2024

INCOPHIL MARKETING CORPORATION
4032 Cul de Sac Road, Brgy. Sun Valley
1700 Paranaque City

Attention: **MS. TERESA B. FIGUEROA**
President/General Manager and Authorized Representative

Re: **Notice of Award**

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 15 July 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of High Abrasion Resistance Plates" in the total amount of ONE MILLION EIGHTY THOUSAND FOUR HUNDRED TWENTY PESOS (Php 1,000,420.00), which is broken down as follows:

In connection therewith, your Company is hereby directed to:


1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of High Abrasion Resistance Plates) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.


Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:


MS. TERESA B. FIGUEROA
President and Manager / Authorized Representative
Date: _____