Republic of the Philippines



Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILS GROUP (CIIF-OMG) (LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION, SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

16 July 2024

FRONTLINE PRINTING CORPORATION 66 Ilang-Ilang St., Maysan, Valenzuela City

Attention:

MR. JERWIN PO

President and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 15 July 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee IV to award to your Company the Contract for the "Procurement of Various Packaging Labels for Minola Products" in the total amount of TWO MILLION SIXTY-NINE THOUSAND TWO HUNDRED FORTY-NINE PESOS AND 56/100 (Php 2,069,249.56), which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
1	700,000.00
2	266,749.56
3	32,500.00
4	40,000.00
5	40,000.00
6	990,000.00
TOTAL	2,069,249.56

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Various Packaging Labels for Minola Products) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to subnit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund – San Pablo Manufacturing Corporation (SPMC)

By:

CARLO LIS P. RABAT

Acting President and Chief Executive Officer

Conforme:

MR. JERWIN PO

President and Authorized Representative

Date:

11/29