



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio Del Gobernador General Luna St. Intramuros, Manila

30 September 2024

LSERV CORPORATION

Unit C & D, 21st Floor, Petron Mega Plaza,
358 Sen. Gil Puyat Avenue, Makati City

Attention: **MR. GENEROSO T. CANLAS, JR.**
Vice-President and Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held today, 30 September 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Manpower Services" in the total amount of FORTY-SIX MILLION EIGHT HUNDRED SEVENTY-EIGHT THOUSAND FOUR HUNDRED TWENTY-TWO PESOS AND 52/100 (Php 46,878,422.52), which is broken down as follows:

LOT	BID AMOUNT (in Php)
1 - San Pablo Manufacturing Corporation - 113 Manpower Personnel	34,450,751.64
2 - Legaspi Oil Company, Inc. - 49 Manpower Personnel	12,427,670.88
TOTAL	46,878,422.52

In connection therewith, your Company is hereby directed to:

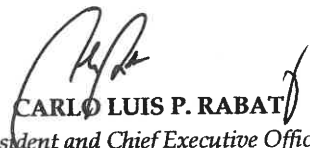
1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Manpower Services) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund - San Pablo
Manufacturing Corporation (SPMC)**
*For Itself and as Procuring Agent of Legaspi Oil Company,
Inc.*

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer

Conforme:


MR. GENEROSO T. CANLAS, JR.
Vice-President and Authorized Representative

Date: _____