



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

29 October 2024

JOREEN'S METAL FABRICATION SERVICES
Upper Baloy, Zone 2, Cagayan de Oro City

Attention: **MR. MIKO JAY BALBIN**
Sales/Marketing Head and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 24 October 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Jacketing and Re-toothing of Intermediate Gears" in the total amount of **TWO MILLION TWO HUNDRED SEVENTY THOUSAND PESOS (Php 2,270,000.00)**, which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
1 - JACKETING AND RETOOTHING OF 174 TEETH INTERMEDIATE GEAR	1,008,000.00
2 - JACKETING AND RETOOTHING OF 105 TEETH LOW SPEED BULL GEAR	660,000.00
3 - RE-TOOTHING OF INTERMEDIATE GEAR FROM 174 TEETH TO 171 TEETH	602,000.00
TOTAL	2,270,000.00

In connection therewith, your Company is hereby directed to:

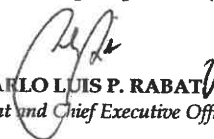
1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Jacketing and Re-toothing of Intermediate Gears) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer

Conforme:


MR. MIKO JAY BALBIN
Sales/Marketing Head and Authorized Representative
Date: 11/7/2024