



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)
4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila



12 September 2024

Chemisol Inc.
Johnson Building 5D Munoz Avenue,
Tandang Sora, Quezon City

Attention: **MS. SHEILA D. MUNGCAL**
Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting today, 12 September 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee 1 to award to your Company the Contract for the "Procurement of 450,000 Liters Hexane for Granexport Manufacturing Corporation" in the total amount of THIRTY-TWO MILLION ONE HUNDRED SEVENTY-FIVE THOUSAND PESOS (Php 32,175,000.00)

In connection therewith, your Company is hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of 450,000 Liters Hexane for Granexport Manufacturing Corporation) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABA
President and Chief Executive Officer

Conforme:


MS. SHEILA D. MUNGCAL
Authorized Representative

Chemisol Inc.

Date: September 14, 2024