



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

11 June 2024

Chemisol Inc.
Johnson Building 5D Munoz Avenue,
Tandang Sora, Quezon City

Attention: **MS. SHEILA D. MUNGICAL**
Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting today, 11 June 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of 250,000 Liters Hexane for Granexport Manufacturing Corporation" in the total amount of **SIXTEEN MILLION FIVE HUNDRED THOUSAND PESOS (Php 16,500,000.00)**

In connection therewith, your Company is hereby directed to:

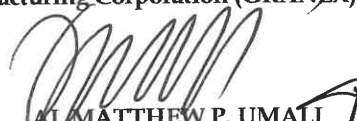
1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of 250,000 Liters Hexane for Granexport Manufacturing Corporation) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

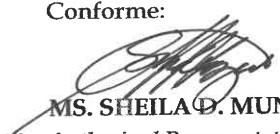
Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


AL MATTHEW P. UMALI
Executive Vice President

For and on behalf of the Head of Procuring Entity

Conforme:


MS. SHEILA D. MUNGICAL
Authorized Representative

Chemisol Inc.

Date: June 11, 2024