



4th Floor Palacio Del Gobernador, General Luna St., Intramuros, Manila

11 November 2024

REDFLAME ENTERPRISES
29 Roxas Avenue Diversion Road
Concepcion Pequena, Naga City,
Camarines Sur

Attention: **MS. FEMIE N. ORLIN**
President and Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 07 November 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Supply of Labor, Materials, Supervision and other consumable for the Automation of Fire Suppression System OF Legaspi Oil Company" in the total amount of **FOUR MILLION SEVEN HUNDRED SEVENTY-FIVE THOUSAND FIVE HUNDRED PESOS (Php 4,775,500.00)**.

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Supply of Labor, Materials, Supervision and other consumable for the Automation of Fire Suppression System OF Legaspi Oil Company) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund - Legaspi Oil
Company, Inc. (LEGOIL)**

By:


AL MATTHEW E. UMALI
Executive Vice President

For and on behalf of the Head of Procuring Entity

Conforme:



MS. FEMIE N. ORLIN

Proprietress and Authorized Representative

Date: _____