



Republic of the Philippines  
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)  
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,  
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,  
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT  
INDUSTRIES, INC.)



4<sup>th</sup> Floor Palacio del Gobernador, General Luna St., Intramuros Manila

24 May 2024

**Petron Corporation**  
SMC-Head Office Complex  
40 San Miguel Avenue, Mandaluyong City 1550

Attention: **MR. VIRGILIO V. CENTENO**  
*Vice President – Industrial Sales and Authorized Representative*

**MR. LEON G. PAUSING, II**  
*Assistant Vice President – Commercial Sales and Authorized Representative*

Re: *Notice of Award*  
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Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 23 May 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation, Granexport Manufacturing Corporation and Legaspi Oil Company, Inc." in the total amount of **SIXTEEN MILLION THREE HUNDRED THIRTY THOUSAND FIVE HUNDRED FIFTY-SIX PESOS AND 63/100 (Php 16,330,556.63)**, which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
1 - SPMC	9,027,440.00
2 - GRANEX	6,226,942.40
3 - LEGOIL	1,076,174.23
<b>TOTAL</b>	<b>16,330,556.63</b>

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation, Granexport Manufacturing Corporation and Legaspi Oil Company, Inc.) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund – San Pablo  
Manufacturing Corporation (SPMC)**

By:

  
**CARLO LUIS P. RABAT**  
*Acting President and Chief Executive Officer*

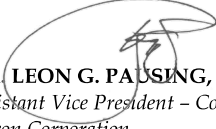
Conforme:



**MR. VIRGILIO VICENTENO**

*Vice President – Industrial Sales and Authorized Representative  
Petron Corporation*

Date:



**MR. LEON G. PAUSING, II**

*Assistant Vice President – Commercial Sales and Authorized Representative  
Petron Corporation*

Date: