



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)
4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila



12 September 2024

MABUHAY VINYL CORPORATION
22F The Salcedo Tower, 169 H.V. Dela Costa Street, Salcedo Village
1227 Makati City, Philippines

Attention: **MR. ROMEO G. DELA CRUZ**
Vice President for Marketing and Authorized
Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 12 September 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of 280,000 Kg Caustic Soda" in the total amount of THIRTEEN MILLION FOUR HUNDRED FORTY THOUSAND PESOS (Php 13,440,000.00).

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of 280,000 Kg Caustic Soda) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

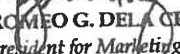
Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer

Conforme:


MR. ROMEO G. DELA CRUZ
Vice President for Marketing and Authorized Representative
Date: _____