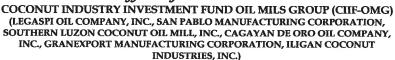
Republic of the Philippines



Office of the President





4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

02 September 2024

JESSYLIE V. MALIGAYA 168 D. Tuazon St. Corner N.S Amoranto St. Quezon City

Attention:

MS. JESSYLIE V. MALIGAYA

Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 29 August 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee IV to award to your Company the Contract for the "Procurement of Butter Flavor for Butter Oil Substitute" in the total amount of ONE MILLION TWO HUNDRED FIFTY-EIGHT THOUSAND THREE HUNDRED TWENTY PESOS (Php 1,258,320.00),

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Butter Flavor for Butter Oil Substitute) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:

MS. JESSYLLE V. MALIGAYA
Authorized Representative
Date: Spins. G. 2024