



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

16 October 2024

BEARING CENTER AND MACHINERY, INC.
641-645, Evangelista St.,
Barangay 208, City of Manila

Attention: MR. MARTY DANIEL SEE
Account Executive and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 10 October 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Various Bearings" in the total amount of FIVE MILLION SIX HUNDRED EIGHTY-TWO THOUSAND FIVE HUNDRED NINETY-FOUR PESOS (Php 5,682,594.00), which is broken down as follows:

Table with 2 columns: ITEM NO. and BID AMOUNT (in Php). Rows include 1 - Tapered Roller Bearings, 2 - Spherical Roller Bearings, 3 - Cylindrical Roller Bearings, 4 - Thrust Bearing, 5 - Steel Cage Ball Bearings, and a TOTAL row.

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of Various Bearings) ["Contract"] within TEN (10) DAYS from receipt of this notice.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:

Signature of Carlo Luis P. Rabat
CARLO LUIS P. RABAT
President and Chief Executive Officer

BEARING CENTER AND MACHINERY, INC.
641-645, Evangelista St.,
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