CONTRACT AGREEMENT

This Agreement is executed on 29 October 2024 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-
chartered government-owned and controlled corporations (GOCC) and one of the six
(6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil
Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna
St., Intramuros, Manila, represented here by its Executive Vice President AL MATTHEW
P. UMALI, duly authorized for this purpose under Board Resolution, Series
of (copy of which is attached as Annex A).

- and -

SELLCHEM GLOBAL TRADING INC. ("SELLCHEM"), a corporation organized unde
Philippine laws with principal office address at S.E. Jayme St., Pakna-an, Mandaue City
Cebu represented here by MR. ROGELIO ARNESTO MACION, JR., Luzon Sales Admir
and Authorized Representative authorized for this purpose under Resolution
NoSeries of(copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Welding Electrodes for Granexport and has accepted a Bid from SELLCHEM for the supply of those goods in the sum of FOUR HUNDRED ELEVEN ITHOUSAND EIGHT HUNDRED FORTY-FIVE PESOS AND 50/100 (Php 411,845.50) hereinafter called "The Contract Price"), which is broken down as follows:

Lot	Bid Amount (in Php)
4 - Welding Electrodes for Hard Facing (for Expeller Machine (1 Lot)	411,845.50
Item 1 – Hard Facing Electrode 5/32" non-machinable 56-59 HRC (250Kg)	
Item 2 – Hard Facing Electrode 5/32", 30-35 HRC, machinable (140Kg)	

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g.,

FUNDED: DATE 10/29/29
CMU Algyron

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Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- Notice of Award of Contract; and the Bidder's conforme thereto; and iv.
- Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration of the sum of FOUR HUNDRED ELEVEN THOUSAND EIGHT HUNDRED FORTY-FIVE PESOS AND 50/100 (Php 411,845.50) (hereinafter called "The Contract Price"), which is broken down as follows:

Lot	Bid Amount (in Php)
4 - Welding Electrodes for Hard Facing (for Expeller Machine (1 Lot)	411,845.50
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Item 2 – Hard Facing Electrode 5/32", 30-35 HRC, machinable (140Kg)	

or other such sums as may be ascertained, SELLCHEM agrees to provide Various Welding Electrodes to Granexport in accordance with its Bid.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

SELLCHEM GLOBAL TRADING INC.

By:

Executive Vice President

For and on behalf of the Head of Procuring Entity

By:

ROGELIO ARNESTO MACION, JR. Luzon Sales Admin and Authorized

Representative

SIGNED IN THE PRESENCE OF:

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ACKNOWLEDGMENT

City of		
BEFORE ME, a Notary Public, for and it day of, personally appear	in the City of, this _ eared:	

Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695- 8	UMID
ROGELIO ARNESTO MACION, JR	3854-0628-4215-9369	National ID

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a CONTRACT AGREEMENT consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. l Page No.**◊** Book No. Series of 2024.

REPULIC OF THE PHILIPPINES)

ATTY, JOHN EDWARD TRINIDAD ANG

Notary Public for City of Manila Until Dec. 31, 2024

Notarial Commission No. 2023-091 2 Floor Midland Plaza Hotal Agriatico St., Ermita, Mla.

LB.P. No. **329200**- Jan. 3, 2024 P.T.R. No. **1535522**- Jan. 3, 2024

Roll No. 68731 / MCLE No. VII-0011675-04/14/2025