

CONTRACT AGREEMENT

This Agreement is executed on 04 November 2024 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its Executive Vice President AL MATTHEW P. UMALI, duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A).

- and -

INDUSTRIAL WELDING CORPORATION ("IWC"), a corporation organized under Philippine laws with principal office address at 10, R. Jacinto St., Canumay, Valenzuela City, Cebu represented here by MR. RALPH ERIK N. ONG, AVP Sales and Marketing and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Welding Electrodes for Granexport and has accepted a Bid from IWC for the supply of those goods in the sum of **ONE MILLION SEVEN HUNDRED NINETY-EIGHT THOUSAND PESOS (Php 1,798,000.00)** hereinafter called "The Contract Price"), which is broken down as follows:

LOT	BID AMOUNT (in Php)
1 - Welding Electrodes for Carbon Steel (1 Lot)	485,000.00
2 - Welding Electrodes for Stainless Steel (1 Lot)	732,000.00
3 - Welding Electrodes for Special Purposes (1 Lot)	581,000.00
TOTAL	1,798,000.00

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

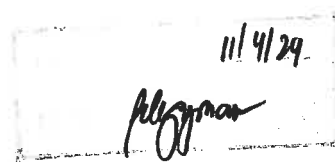
- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any

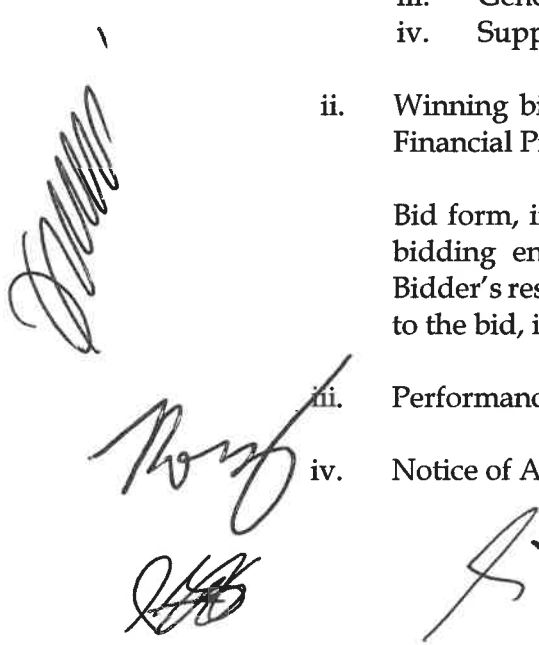
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;

- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

11/4/24




- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of ONE MILLION SEVEN HUNDRED NINETY-EIGHT THOUSAND PESOS (Php 1,798,000.00) (hereinafter called "The Contract Price"), which is broken down on a per lot basis, as follows:

LOT	BID AMOUNT (in Php)
1 - Welding Electrodes for Carbon Steel (1 Lot)	485,000.00
2 - Welding Electrodes for Stainless Steel (1 Lot)	732,000.00
3 - Welding Electrodes for Special Purposes (1 Lot)	581,000.00
TOTAL	1,798,000.00

or other such sums as may be ascertained, IWC agrees to provide Various Welding Electrodes to Granexport in accordance with its Bid.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


GRANEXPORT MANUFACTURING CORPORATION

INDUSTRIAL WELDING CORPORATION

By:

By:

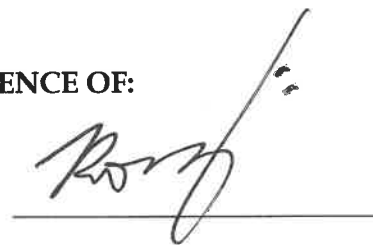

AL MATTHEW P. UMALI
Executive Vice President


RALPH ERIK N. ONG
AVP Sales and Marketing and Authorized Representative

For and on behalf of the Head of Procuring Entity

SIGNED IN THE PRESENCE OF:

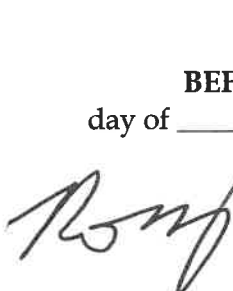




ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 City of QUEZON CITY) S. S.

BEFORE ME, a Notary Public, for and in the City of QUEZON CITY, this _____ day of NOV 04 2024 personally appeared:





Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
RALPH ERIK N. ONG	P2434851B	04 JULY 2019

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 378
Page No. 07
Book No. 123
Series of 2024.

ATTY. CRIS T. PACULANANG
NOTARY PUBLIC
UNTIL DECEMBER 31, 2024
PTR NO. 752642-1-4-2024/Q. CITY
IBP NO. 05431
ROLL OF ATTORNEYS NO. 49756
MCLE COMPLIANCE NO. 0025713 / 12-8-2025

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