

CONTRACT AGREEMENT

This Agreement is executed on 27 November 2024 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its Executive Vice President, AL MATTHEW P. UMALI, duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A).

- and -

INCOPHIL MARKETING CORPORATION ("INCOPHIL"), a corporation organized under Philippine laws with principal office address 4032 Cul de Sac Road, Brgy. Sun Valley, 1700 Paranaque City, represented here by TERESA B. FIGUEROA, President/General Manager and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

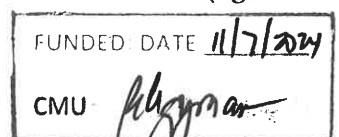
WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Shafting for Granexport and has accepted a Bid from INCOPHIL for the supply of those goods in the sum of **NINE HUNDRED EIGHTY THREE THOUSAND TWO HUNDRED SIXTY SEVEN PESOS (Php 983,267.00)** (hereinafter called "The Contract Price") which is broken down on a per lot basis, as follows:

Lot	Amount
1 - Nickel Chromium Molybdenum Alloy Steel Shafting 100mm x 20 Ft. Steel Standard AISI/SAE 4340	Php 476,620.00
2 - Alloy Steel Shafting 130 mm Dia X 14 Ft. AISI/SAE 4140	Php 423,647.00
3 - Alloy Steel Shafting 19 Mm Dia X 20 Ft. AISI/SAE 4140	Php 21,000.00
4 - Alloy Steel Shafting 28mm Dia X 20 Ft. AISI/SAE 4140	Php 62,000.00
TOTAL	Php 983,267.00

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g.,



Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of ONE MILLION TWO HUNDRED TWENTY TWO THOUSAND ONE HUNDRED SIXTY NINE PESOS (Php 1,222,169.00) (hereinafter called "The Contract Price") which is broken down on a per-lot basis, as follows:

Lot	Amount
1 - Nickel Chromium Molybdenum Alloy Steel Shafting 100mm x 20 Ft. Steel Standard AISI/SAE 4340	Php 476,620.00
2 - Alloy Steel Shafting 130 mm Dia X 14 Ft. AISI/SAE 4140	Php 423,647.00
3 - Alloy Steel Shafting 19 Mm Dia X 20 Ft. AISI/SAE 4140	Php 21,000.00
4 - Alloy Steel Shafting 28mm Dia X 20 Ft. AISI/SAE 4140	Php 62,000.00
TOTAL	Php 983,267.00

or other such sums as may be ascertained, INCOPHIL agrees to provide Various Shafting for Granexport in accordance with its Bid.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


GRANEXPORT MANUFACTURING CORPORATION

By:


AL MATTHEW P. UMALI
Executive Vice President
For and In Behalf of the Board of Directors

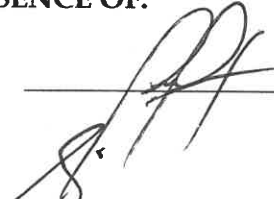
INCOPHIL MARKETING CORPORATION

By:


TERESA B. FIGUEROA
President/General Manager and Authorized Representative

SIGNED IN THE PRESENCE OF:





ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of ~~PARANAQUE CITY~~ S.

BEFORE ME, a Notary Public, for and in the City of ~~PARANAQUE CITY~~, this 27 NOV 2024
day of _____, 20____, personally appeared:

Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
TERESA B. FIGUEROA	03-1178816-3	SSS ID

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 271
Page No. 1
Book No. 1
Series of 2024.

~~ATTY. CARLOS M. CARLOS~~
NOTARY PUBLIC - PARANAQUE CITY
COMM. NO. 242 - UNTIL DEC. 31, 2024
ROLL NO. 43869
IBP NO. 03068 - LIFETIME MEMBER
PTR NO. 3480424 - 1/2/24 PQUE. CITY
MCLE VI-0024256 - 08/20/2020
UNIT 155, VALLEY 1, BRGY. SAN ANTONIO
SUCAT, PARANAQUE CITY