

CONTRACT AGREEMENT

This Agreement is executed on 10 January 2025 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its President and Chief Executive Officer, **CARLO LUIS P. RABAT** duly authorized for this purpose under Board Resolution _____ Series of _____ (copy of which is attached as Annex A).

- and -

CDO ELECTROCARE CORPORATION ("CDO"), a corporation organized under Philippine laws with principal office address at Zone 12, Poblacion Tagoloan, Misamis Oriental represented here by **ARNOLD B. CADIZ**, President and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Rewinding Services of Various Electric Motors for Granexport Manufacturing Corporation and has accepted a Bid from CDO for the supply of those goods in the sum of **ONE MILLION TEN THOUSAND PESOS (Php 1,010,000.00)** (hereinafter called "The Contract Price"), which is broken down on a per lot basis, as follows:

LOT NO.	BID AMOUNT (in Php)
1 - Rewinding Services for 0.5HP to 2.0HP Electric Motors (1Lot - 4 Items)	58,500.00
2 - Rewinding Services for 3.0HP to 7.5HP Electric Motors (1Lot - 4 Items)	90,000.00
3 - Rewinding Services for 7.5HP to 15.0HP Electric Motors (1Lot - 3 Items)	110,750.00
4 - Rewinding Services for 30HP to 200HP Electric Motors (1Lot - 4 Items)	750,750.00
TOTAL	1,010,000.00

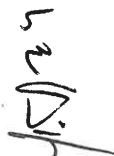
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and









Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of **ONE MILLION TEN THOUSAND PESOS (Php 1,010,000.00)** (hereinafter called "The Contract Price"), which is broken down on a per lot basis, as follows:

LOT NO.	BID AMOUNT (in Php)
1 - Rewinding Services for 0.5HP to 2.0HP Electric Motors (1Lot - 4 Items)	58,500.00
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4 - Rewinding Services for 30HP to 200HP Electric Motors (1Lot - 4 Items)	750,750.00
TOTAL	1,010,000.00

or other such sums as may be ascertained, CDO agrees to provide Rewinding Services of Various Electric Motors for Granexport in accordance with its Bid.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

CDO ELECTROCARE CORPORATION

By:

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer


ARNOLD B. CADIZ
President and Authorized Representative

SIGNED IN THE PRESENCE OF:

[Handwritten Signature]

[Handwritten Signature]

ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)
City of MANILA) S. S.

BEFORE ME, a Notary Public, for and in the City of MANILA, this _____
day of 10 JAN 2025 20____, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	3874-9189-2802-1370	National ID
ARNOLD B. CADIZ	K02-93-055241	Driver's License

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 88;
Page No. 18;
Book No. 1;
Series of 2024.

ATTY. MARIELLE JENELLE L. LAGUERTA
Notary Public for City of Manila- Until Dec. 31, 2025
Notarial Commission No. 2024-179
Tower 3, 3K, No. 181 N. Lopez St., Ermita, Manila
I.B.P. NO. 488207- Dec. 27, 2024, for the year 2025
P.T.R. No. 2041441- Jan. 2, 2025 at Manila
MCLE NO. VIII-0010660 - Valid until April 14, 2028
ROLL NO. 88314