

# CONTRACT AGREEMENT

This Agreement is executed on 19 December 2024 at Intramuros, Manila between:

**SAN PABLO MANUFACTURING CORPORATION ("SPMC")** is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4<sup>th</sup> Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its President and Chief Executive Officer, **CARLO LUIS P. RABAT** duly authorized for this purpose under Board Resolution \_\_\_\_\_, Series of \_\_\_\_\_ (copy of which is attached as Annex A).

- and -

**VITACHEM INDUSTRIES ("VITACHEM")**, a corporation organized under Philippine laws with principal office address at 168 Congressional Ave., Project 8, Quezon City, represented here by **FELIX G. CO**, President and Authorized Representative authorized for this purpose under Resolution No. \_\_\_\_\_ Series of \_\_\_\_\_ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Food Additives for SPMC and has accepted a Bid from **VITACHEM** for the supply of those goods in the sum of **SEVEN MILLION TWO HUNDRED FORTY FOUR THOUSAND SEVEN HUNDRED NINETY PESOS (Php 7,244,790.00)** (hereinafter called "The Contract Price") which is broken on a per-item basis, as follows:

ITEM NO.	BID AMOUNT (in Php)
4 - DISTILLED MONOGLYCERIDE	2,272,500.00
5 - FOLIC ACID	18,000
6 - VITAMIN A PALMITATE, 1.7 MIU /g	2,323,200.00
8 - POTASSIUM SORBATE	48,000.00
9 - DL-ALPHA TOCOPHEROL	2,583,090.00
<b>TOTAL</b>	<b>7,244,790.00</b>




NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;





Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

  
 FUNDED: DATE \_\_\_\_\_  
 CMU 

- iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum SEVEN MILLION TWO HUNDRED FORTY FOUR THOUSAND SEVEN HUNDRED NINETY PESOS (Php 7,244,790.00) (hereinafter called "The Contract Price") which is broken on a per-item basis, as follows:

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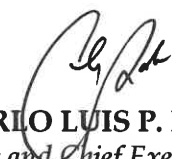
or other such sums as may be ascertained, VITACHEM agrees to provide Various Food Additives for SPMC in accordance with its Bid.

- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**SAN PABLO MANUFACTURING CORPORATION**

By:

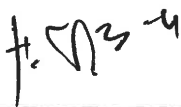
  
**CARLO LUIS P. RABAT**  
*President and Chief Executive Officer*

**VITACHEM INDUSTRIES**

By:

  
**FELIX G. CO**  
*President and Authorized Representative*

SIGNED IN THE PRESENCE OF:

  
 \_\_\_\_\_

  
 \_\_\_\_\_



ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)  
City of MANILA) S. S.

BEFORE ME, a Notary Public, for and in the City of MANILA, this \_\_\_\_\_  
day of 19 DEC 2024, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	3874-9189-2802-1370	National ID
FELIX G. CO	N09-78-009565	Valid Until 23-June-2028

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 496  
Page No. 100  
Book No. XII  
Series of 2024.

**ATTY. JOHN EDWARD TRINIDAD ANG**  
Notary Public for City of Manila-Until Dec. 31, 2024  
Notarial Commission No. 2023-091  
2nd Floor Midland Plaza Hotel, Adriatico St., Ermita, Mla.  
I.B.P No. 329200- Jan. 3, 2024  
P.T.R No. 1535522- Jan. 3, 2024  
Roll No. 68731 / MCLE No. VII-0011675-04/14/2025