

CONTRACT AGREEMENT

This Agreement is executed on 16 January 2025 at Intramuros, Manila between:

LEGASPI OIL COMPANY, INC. ("LEGOIL") is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its President and Chief Executive Officer, **CARLO LUIS P. RABAT** duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A).

- and -

EDWIN S. SANTIAGO ENT. CORP. ("ESS"), a corporation organized under Philippine laws with principal office address at Purok 3 Bagong Sikat, Cabiao, Nueva Ecija represented here by **MELCHOR D. CABIGTING**, District Sales Manager and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of 1-Unit Brand-New Wheel Loader for LEGOIL and has accepted a Bid from ESS for the supply of those goods in the sum of **THREE MILLION EIGHT HUNDRED EIGHT THOUSAND PESOS (Php 3,808,000.00)** (hereinafter called "The Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

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3. In consideration of the sum **THREE MILLION EIGHT HUNDRED EIGHT THOUSAND PESOS (Php 3,808,000.00)** (hereinafter called "The Contract Price") or other such sums as may be ascertained, ESS agrees to 1-Unit Brand-New Wheel Loader for LEGOIL in accordance with its Bid.
4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

LEGASPI OIL COMPANY, INC

EDWIN S. SANTIAGO ENT. CORP.

By:


CARLO LUIS P. RABAT
President and Chief Executive Officer

By:


MELCHOR D. CABIGTING
District Sales Manager and Authorized Representative

SIGNED IN THE PRESENCE OF:





ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)
 City of _____) S. S.

BEFORE ME, a Notary Public, for and in the City of _____, this **JAN 16 2025**
 day of _____, 20___, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	3874-9189-2802-1370	National ID
MELCHOR D. CABIGTING	C11-07-002397	Driver's License

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 301
Page No. 100
Book No. 184
Series of 2025.

ATTY MELIZA JOY P. MANALO, CPA
NOTARY PUBLIC
CAPITOL GARDENS SAN ROQUE, TARLAC CITY
ATTORNEY ROLL NO. 83812
MCLE COMPLIANCE NO. VII - 0000453,
04/14/2025
IBP NO. 176926, 1/12/2024
PTE. NO. 06648544, 1/12/2024
UNTIL DECEMBER 31, 2026

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