CONTRACT AGREEMENT

This Agreement is executed on 03 October 2024 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-
chartered government-owned and controlled corporation (GOCC) and one of the six (6)
oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil
Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna
St., Intramuros, Manila, represented here by its Executive Vice President, AL MATTHEW
P. UMALI, duly authorized for this purpose under Board Resolution, Series
of (copy of which is attached as Annex A).

- and -

BOEING MATERIAL HANDLING CORPORATION ("BOEING"), a corporation
organized under Philippine laws with principal office address at 5th Floor, AIC Center,
Escolta St., Binondo, Manila represented here by JOHN ROYCE CABIGAO., Technical
Sales Representative and Authorized Representative authorized for this purpose under
Resolution NoSeries of(copy of which is attached as Annex B);

WHEREAS, **GRANEXPORT** invited Bids for certain goods and ancillary services, particularly the Procurement of Brand-New Forklift and has accepted a Bid from BOEING for the supply of those goods in the sum of **THREE MILLION FOUR HUNDRED EIGHTEEN THOUSAND**- **PESOS (Php 3,418,000.00)** (hereinafter called "The Contract Price")

NOW THIS AGREEMENT WITNESSE'TH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

FUNDED: DATE 10/3/2024

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- 3. In consideration of the sum of THREE MILLION FOUR HUNDRED EIGHTEEN THOUSAND PESOS (Php 3,418,000.00) (hereinafter called "The Contract Price"), or other such sums as may be ascertained, BOEING agrees to provide a Brand-New Forklift in accordance with its Bid.
- 4. **GRANEXPORT** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

BOEING MATERIAL HANDLING CORPORATION

By:

AL MAVINEW P. UMALI
Executive Vice President

By:

JOHN ROYCE CABIGAO
Technical Sales Representative and Authorized
Representative

SIGNED IN THE PRESENCE OF:

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ACKNOWLEDGMENT

Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
JOHN ROYCE CABIGAO	NO3-18-050335	DRIVER'S LICENSE

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 30%
Page No. WI
Series of 2024.

Notarial Commission No. 2023-091 Manila until 12-31-2024
IBP No. 393541 Issued on Jan. 3,/2024 until vec. 33

PTR.No. 1535522 Jan 3, 2024 until Dec. 31, 2024 openio Roll No. 62731 Issued on May 29, 2017

MCLE No. VII-0011675 Issued on March 1, 2022 until April 14, 267°

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