

CONTRACT AGREEMENT

This Agreement is executed on 27 November 2024 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4th Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its Executive Vice President, **AL MATTHEW P. UMALI,** duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A).

- and -

BEARING CENTER AND MACHINERY, INC. ("BCMI"), a corporation organized under Philippine laws with principal office address at 641-645 Evangelista St., Brgy. 208, City of Manila represented here by **MARTY DANIEL GO SEE,** Account Executive and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

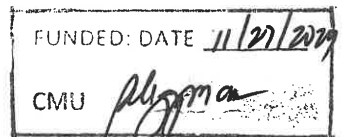
WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Bearings for Granexport and has accepted a Bid from BCCI for the supply of those goods in the sum of **FIVE MILLION SIX HUNDRED EIGHTY TWO THOUSAND FIVE HUNDRED NINETY FOUR PESOS (Php 5,682,594.00)** (hereinafter called "The Contract Price"), which is broken down on per item basis as follows:

ITEM NO.	Bid Amount (in Php)
1- Tapered Roller Bearings	1,715,617.00
2 - Spherical Roller Bearings	745,430.00
3 - Cylindrical Roller Bearings	2,725,000.00
4 - Thrust Bearing	455,747.00
5 - Steel Cage Ball Bearings	40,800.00

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g.,



Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the sum of **FIVE MILLION SIX HUNDRED EIGHTY TWO THOUSAND FIVE HUNDRED NINETY FOUR PESOS (Php 5,682,594.00)** (hereinafter called "The Contract Price"), which is broken down on per item basis as:

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or other such sums as may be ascertained, **BCMI** agrees to provide Various Bearings for Granexport in accordance with its Bid.

- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

BEARING CENTER AND MACHINERY, INC.

By:

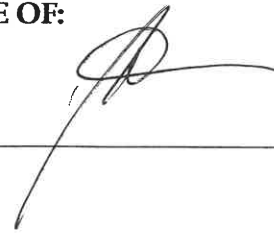

AL MATTHEW P. UMALI
Executive Vice President

For and In Behalf of the Board of Directors

By:


MARTY DANIEL GO SEE
Account Executive and Authorized Representative

SIGNED IN THE PRESENCE OF:



ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)
City of MANILA) S. S.

BEFORE ME, a Notary Public, for and in the City of MANILA, this _____ day of NOV 20 2024 personally appeared:


Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
MARTY DANIEL GO SEE	34-0145119-0	SSS

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 115
Page No. 23
Book No. XXI
Series of 2024.


ATTY. MARIA LUISA CECILIA E. GARCIA
NOTARY PUBLIC
UNTIL DECEMBER 31, 2024
ROLL NO. 35856
PTR NO. 891332-JAN: 04, 2024
IBP NO. 7005750
MCLE VI-IN COMPLIANCE NO. 001328
TIN NO. 269475235

