



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City

CORPORATE GOVERNMENT AUDIT SECTOR
Cluster 5 – Agriculture and Natural Resources

CERTIFICATION

This is to certify that the audit of the financial transactions covering calendar years (CYs) 2022 and 2023 and the financial statements as at and for the years ended **December 31, 2022 and 2023** of the **San Pablo Manufacturing Corporation (SPMC)**, one of the Coconut Industry Investment Fund Oil Mills Group (CIIF OMG) Companies, with principal office at 4th Floor, Palacio del Gobernador, Intramuros, Manila will be conducted by the Commission on Audit (COA) Team from the Corporate Government Audit Sector (CGAS), Cluster 5-Agriculture and Natural Resources in the 3rd Quarter of CY 2024, pursuant to COA Resolution No. 2023 – 026 dated December 21, 2023, which states that:


NOW, THEREFORE, the Commission RESOLVES, as it does hereby RESOLVE, to adopt the cyclical audit of the six CIIF OMG and 14 CIIF Holding Companies to be conducted by Cluster 5, CGAS, until full privatization or disposition of the six CIIF OMG Companies and full dissolution of the 14 CIIF Holding Companies. Accordingly, the audit of the subject Government Corporations shall be as follows, with details shown in Annex A:

Xxxx

- b) Six CIIF OMG Companies shall be audited beginning CY 2024 covering CYs 2022 and 2023 transactions, and every other year thereafter covering the previous two CYs transactions until privatized/dissolved.*

This Certification is issued upon the request of the CIIF OMG Management in connection with SPMC business registration with the City of Manila, filing of Income Tax Return, and for whatever legal purpose it may serve.

Issued this 6th day of March 2024, in Quezon City.


MARIA LINDA C. DECENA
Supervising Auditor
Audit of CIIF-OMG
COA Office Order No. 2023-825
Cluster 5 - Agriculture and Natural Resources
Corporate Government Audit Sector

Noted by:


MAY LINDA M. VEGAFRIA
Director, CGAS, Cluster 5