



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio Del Gobernador, General Luna St., Intramuros, Manila

11 November 2024

VITACHEM INDUSTRIES
168 Congressional Ave., Project 8,
Quezon City, 1100 Metro Manila

Attention: **MR. FELIX G. CO**
President and Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 07 November 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Various Food Additives" in the total amount of SEVEN MILLION TWO HUNDRED FORTY-FOUR THOUSAND SEVEN HUNDRED NINETY PESOS (Php 7,244,790.00), which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
4 - DISTILLED MONOGLYCERIDE	2,272,500.00
5 - FOLIC ACID	18,000.00
6 - VITAMIN A PALMITATE, 1.7 MIU/g	2,323,200.00
8 - POTASSIUM SORBATE	48,000.00
9 - DL-ALPHA TOCOPHEROL	2,583,090.00
TOTAL	7,244,790.00

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Food Additives) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo
Manufacturing Corporation (SPMC)

By:


AL MATTHEW P. UMALI
Executive Vice President

For and on behalf of the Head of Procuring Entity

Conforme: 

MR. FELIX G. CO
President and Authorized Representative
Date: 11.11.24